



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 October 2010

	(UNAUDITED)		(UNAUDITED)	
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2009 RM'000	CURRENT YEAR TO DATE 31/10/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2009 RM'000
Revenue	158,263	162,419	158,263	162,419
Cost of sales	(118,474)	(125,118)	(118,474)	(125,118)
Gross Profit	39,789	37,301	39,789	37,301
Other income	1,826	1,871	1,826	1,871
Administrative expenses	(10,007)	(11,596)	(10,007)	(11,596)
Selling and distribution expenses	(13,246)	(12,861)	(13,246)	(12,861)
Other expenses	(3,672)	(3,431)	(3,672)	(3,431)
Operating profit	14,690	11,284	14,690	11,284
Finance costs	(1,022)	(1,150)	(1,022)	(1,150)
Profit before tax	13,668	10,134	13,668	10,134
Income tax expenses	(3,664)	(3,062)	(3,664)	(3,062)
Profit for the period	10,004	7,072	10,004	7,072
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	10,004	7,072	10,004	7,072
Profit wholly attributable to: Equity holders of the parent	10,004	7,072	10,004	7,072
Total comprehensive income wholly attributable to: Equity holders of the parent	10,004	7,072	10,004	7,072
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	5.32	3.75	5.32	3.75
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 October 2010

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/10/2010 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2010 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	460,191	463,161
Prepaid lease payments	57,634	57,946
Investment properties	16,515	16,734
Intangible assets	58,446	62,241
Long term assets	14,342	19,553
Deferred tax assets	12,547	12,869
	<u>619,675</u>	<u>632,504</u>
Current assets		
Inventories	156,415	153,912
Trade and other receivables	55,798	53,623
Tax recoverable	2,403	3,171
Cash and bank balances	48,250	50,090
	<u>262,866</u>	<u>260,796</u>
TOTAL ASSETS	<u><u>882,541</u></u>	<u><u>893,300</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(54,995)	(54,988)
Retained earnings	397,100	392,051
Total equity	<u>610,785</u>	<u>605,743</u>
Non-current liabilities		
Borrowings	76,725	78,697
Deferred tax liabilities	30,190	30,651
	<u>106,915</u>	<u>109,348</u>
Current liabilities		
Borrowings	57,661	56,249
Trade and other payables	106,359	120,805
Tax payables	821	1,155
	<u>164,841</u>	<u>178,209</u>
Total liabilities	<u>271,756</u>	<u>287,557</u>
TOTAL EQUITY AND LIABILITIES	<u><u>882,541</u></u>	<u><u>893,300</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.25	3.22
Number of shares net of treasury shares ('000)	188,198	188,201

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 October 2010

	Attributable to Equity Holders of the Company				Total
	Share capital	Non-Distributable Share premium	Treasury shares	Distributable Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
Three Months					
<u>Ended 31 October 2010</u>					
Balance as at 1 August 2010, previously stated	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(4,955)	(4,955)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	387,096	600,788
Total comprehensive income for the period	-	-	-	10,004	10,004
Transaction with owners					
Purchase of treasury shares	-	-	(7)	-	(7)
Balance as at 31 October 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,995)</u>	<u>397,100</u>	<u>610,785</u>
Three Months					
<u>Ended 31 October 2009</u>					
Balance as at 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Total comprehensive income for the period	-	-	-	7,072	7,072
Transaction with owners					
Purchase of treasury shares	-	-	(242)	-	(242)
Balance as at 31 October 2009	<u>209,000</u>	<u>59,680</u>	<u>(54,797)</u>	<u>374,768</u>	<u>588,651</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 October 2010

	(UNAUDITED)	
	CURRENT YEAR TO DATE ENDED 31/10/2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/10/2009 RM'000
Cash Flows from Operating Activities		
Profit before taxation	13,668	10,134
Adjustments for :		
Amortisation of intangible assets	3,795	3,658
Amortisation of plantation development expenditure	432	-
Amortisation of prepaid land lease	312	233
Depreciation of property, plant and equipment	12,923	13,484
Depreciation of investment properties	219	218
Property, plant and equipment written off	1	18
Net (gain)/loss on disposal of property, plant and equipment	(55)	1
Interest expense	1,022	1,150
Interest income	(308)	(183)
Unrealised foreign exchange loss/(gain)	276	(172)
Operating profit before working capital changes	32,285	28,541
Changes in working capital :		
Increase in inventories	(2,503)	(27,019)
Increase in trade and other receivables	(1,919)	(711)
(Decrease)/increase in trade and other payables	(14,722)	5,829
Cash generated from operations	13,141	6,640
Interest paid	(1,022)	(1,501)
Tax paid	(3,369)	(2,014)
Net cash generated from operating activities	8,750	3,125
Cash Flows from Investing Activities		
Purchase of treasury shares	(7)	(242)
Purchase of property, plant and equipment	(10,461)	(9,590)
Proceeds from disposal of property, plant and equipment	130	1
Interest received	308	183
Net cash used in investing activities	(10,030)	(9,648)
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	-	2,978
Proceeds from drawdown of bankers' acceptances	32,780	21,079
Repayment of term loan	(2,239)	(2,064)
Repayment of bankers' acceptance	(27,007)	(21,079)
Repayment of hire purchase	(4,094)	(7,241)
Repayment of revolving credit	-	(5,000)
Net cash used in financing activities	(560)	(11,327)
Net change in cash and cash equivalents	(1,840)	(17,850)
Cash and cash equivalents at beginning of period	50,090	69,462
Cash and cash equivalents at end of period	48,250	51,612

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly financial report.